

Brighton & Hove City Council
Treasury Management Practices ('TMPs') 2010/2011

The council's treasury management practices identify the practices and procedures that will be followed to achieve the aims of the Treasury Management Policy Statement. The TMP's follow the guidance issued by the Chartered Institute of Public Finance & Accountancy and are, with one exception, unaltered from the 2009/2010 Statement. The exception relates to training for Members and this is set out under TMP10 below.

Full details of all TMP's are held in Strategic Finance, Finance & Resources but in summary the Statements cover the following areas:

- TMP1: Risk Management
 - Includes a statement on the following risks
 - credit and counterparty risk management
 - liquidity risk management
 - interest rate risk management
 - exchange rate risk management
 - inflation risk management
 - refinancing risk management
 - legal and regulatory risk management
 - fraud, error and corruption, and contingency management
 - market management risks
- TMP2: Performance Measurement
- TMP3: Decision-making & Analysis
- TMP4: Approved Instruments, Methods & Techniques
- TMP5: Organisation, Clarity & Segregation of Responsibilities & Dealing Arrangements
- TMP6: Reporting Arrangements & Management Information Arrangements
- TMP7: Budgeting, Accounting & Audit Arrangements
- TMP8: Cash & Cash Flow Management
- TMP9: Money Laundering
- TMP10: Training & Qualifications

Appendum – “The Director of Finance & Resources will ensure that Cabinet and other Members tasked with treasury management responsibilities, including those responsible for scrutiny, have access to training relevant to their needs and those responsibilities. Those charged with governance recognise their individual responsibility to ensure that they have the necessary skills to complete their role effectively. The present arrangements are detailed in the schedule to this document”

- TMP11: Use of External Service Providers
- TMP12: Corporate Governance

Details of the systems and routines to be employed and the records to be maintained that underpin the treasury management function and match the above practices are set out in the Schedules attached to these practices.

